

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**Office of the Chief Financial Officer**

Natwar M. Gandhi  
Chief Financial Officer



**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi [signature]  
Chief Financial Officer

**DATE:** March 2, 2004

**SUBJECT:** Fiscal Impact Statement: "Lease Renewal of 33 N St, NE"

**REFERENCE:** Draft – No Bill Number

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**Conclusion**

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to approve the Lease Renewal of 33 N St, NE.

**Background**

33 N St, NE has housed the Department of Health's (DOH) Addiction Prevention Recovery Administration (APRA) and the Department of Human Services (DHS) Income Maintenance Administration for 20 years. The District leases the space from Trusts U/W/O Margaret J. Webster, Deceased for five years with a five year option. The proposed lease would retain the existing rental rate of \$1,094,755 for the first year of the lease; by option year nine, the rent would increase 2.5 percent a year to \$1,366,410.

**Financial Plan Impact**

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to approve the Lease Renewal of 33 N St, NE. DOH and DHS have certified funds for payment of the lease during FY 2004.